



# ECFH Financially Speaking

East Caribbean Financial Holding Company Limited

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This week we share with you an investment-related term that presents you with another way of making a sound investment for your financial goals. The week's term is: **The RGSM**

The **Regional Government Securities Market (RGSM)** is a regional market for the trading of debt instruments such as treasury-bills (also referred to as T-bills) or government bonds of the member states of the Eastern Caribbean Currency Union which comprise Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, St. Kitts and Nevis, St. Lucia and St. Vincent and the Grenadines. The governments use these debt instruments or securities as they are also known to raise funds for various national projects. The **RGSM** was established in November 2002 and operates on the Eastern Caribbean Securities Exchange (ECSE) which is the trading platform for the OECS. The **RGSM** allows member governments to issue their bonds or T-bills throughout the member countries and beyond, allowing residents and non-residents to buy and sell these securities which carry a fixed rate of return.

## **What does this mean for you?**

As a potential investor, the **Regional Government Securities Market (RGSM)** offers a safe and structured avenue to invest in treasury bills and bonds. It also enhances the investments options available to you, the investor, by enabling investment opportunities beyond the home market since it incorporates the regional market. So, a Saint Lucian for example can purchase treasury bills or bonds issued by the Government of St. Vincent or the Government of Grenada via the **RGSM**. To find out more about this type of investment option, feel free to call Bank of Saint Lucia's Wealth & Asset Management Division (WAM) at 456-6104 or ECFH Global Investment Solutions at 457-7233.